

LUTHERAN BUND

Act 179 of 1897

AN ACT to authorize the incorporation of the Lutheran Bund of the state of Michigan.

History: 1897, Act 179, Imd. Eff. May 29, 1897

The People of the State of Michigan enact:

457.671 Lutheran Bund; incorporation.

Sec. 1.

That the Lutheran Bund of the state of Michigan, may be incorporated in pursuance of the provisions of this act.

History: 1897, Act 179, Imd. Eff. May 29, 1897 ;-- CL 1897, 8135 ;-- CL 1915, 10609 ;-- CL 1929, 10817 ;-- CL 1948, 457.671

457.672 Incorporators; articles of association, execution, contents.

Sec. 2.

Any 10 or more persons, residents, of this state, being members of said Lutheran Bund of the state of Michigan, including the president or vice-president, secretary and treasurer of said bund, may make and execute articles of association under their hands and seals, which articles of association shall be acknowledged before some officer authorized by law to take acknowledgments of deeds and shall set forth:

First, The names of the persons associating in the first instance and their places of residence;

Second, The corporate name by which such bund or association shall be known in the law;

Third, The names of the societies or associations associated together and at the time composing said bund;

Fourth, The object and purpose of such bund or association which shall be to promote the general welfare of the members of the bund, and to provide such visitation of the sick and afflicted members of the bund, and to provide such sick, death and funeral benefits for the members of the bund and their families, as may be from time to time provided by the constitution and by-laws of the bund;

Fifth, The period for which such bund is incorporated, which shall not exceed 30 years;

Sixth, The time and place where the next convention of such bund shall be held.

History: 1897, Act 179, Imd. Eff. May 29, 1897 ;-- CL 1897, 8136 ;-- Am. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10610 ;-- CL 1929, 10818 ;-- CL 1948, 457.672

457.673 Articles, constitution, by-laws and resolution; filing; body corporate, powers; taxation.

Sec. 3.

Said articles of association, together with a copy of the constitution and by-laws of said bund and of the resolution of said bund authorizing the incorporation thereof, said copies being duly certified by the president and secretary of said bund, shall be filed with the secretary of state of the state of Michigan. Thereupon the persons who shall have signed such articles of association, their associates and fellow members composing said bund, shall be a body politic and corporate by the name expressed in such articles of association, capable of taking, holding and disposing of real and personal property, of suing and being sued, of having a common seal which may be altered or

changed at their pleasure: Provided, That the value of such real estate shall not exceed 50,000 dollars, which shall be subject to general taxation.

History: 1897, Act 179, Imd. Eff. May 29, 1897 ;-- CL 1897, 8137 ;-- Am. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10611 ;-- CL 1929, 10819 ;-- CL 1948, 457.673

457.674 Membership; delegates; rules; officers, duties; constitution, by-laws, amendment.

Sec. 4.

The bund shall have power to receive into membership societies, either incorporated or unincorporated, existing either within or without the state of Michigan, and individuals residing either within or without the state of Michigan; and the bund shall have power to receive into membership individuals who are not affiliated with any local society: Provided, however, That only societies shall participate in the selection of delegates to the convention and only delegates shall vote for officers and trustees. All members of each local society, which is a member of the bund, shall thereby ipso facto be members of the bund: Provided, Such members originally possess and continue to possess the necessary qualifications. Such corporation shall have full power to change its constitution and by-laws, and make, establish and change rules and regulations, none of which shall be repugnant to any law of this state, for regulating and governing the affairs and business of said corporation, and for the admission and expulsion of members and societies composing the same, and for the organization and admission of new or additional societies to membership in said bund, and to designate, elect or appoint from among the members of the societies forming and belonging to such corporation such officers, with such duties as the constitution and by-laws of such corporation may from time to time prescribe. The constitution and by-laws of said corporation may be amended from time to time in such manner as may be provided by such corporation.

History: 1897, Act 179, Imd. Eff. May 29, 1897 ;-- CL 1897, 8138 ;-- Am. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10612 ;-- CL 1929, 10820 ;-- CL 1948, 457.674

457.675 Reserve fund; loaning, investment and control.

Sec. 5.

The bund shall have power to create a reserve fund for the purpose of providing against unforeseen contingencies and calamities, and to loan only to its own members upon real estate security or invest only in bonds issued by the state of Michigan or any political division or municipality thereof, such portions of said reserve fund as are not immediately required: Provided, however, The creation and amount of said reserve fund and directions regarding the investment of the same shall be under the exclusive control of the convention of delegates, although the convention of delegates may delegate under general directions the details of investment to such officers as they deem proper.

History: 1897, Act 179, Imd. Eff. May 29, 1897 ;-- CL 1897, 8139 ;-- Am. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10613 ;-- CL 1929, 10821 ;-- CL 1948, 457.675

457.676 Control of affairs.

Sec. 6.

The affairs of such corporation shall be controlled by a convention of delegates who shall be appointed or elected by the respective societies forming such corporation in such manner as the constitution and by-laws of such corporation shall provide, and the number of delegates which each society is entitled to send to such conventions,

and the time and place of meeting of such conventions shall be as provided by the constitution and by-laws of said corporation. Subject to the action of such convention of delegates, the management of the affairs of said corporation may be placed in the control of such officers, trustees or other persons as may be provided by the constitution and by-laws of said corporation.

History: Add. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10614 ;-- CL 1929, 10822 ;-- CL 1948, 457.676

457.677 Amendment of articles; procedure; evidence of existence.

Sec. 7.

The articles of association may be amended by the vote of 2/3 of all the delegates present and voting at any convention of delegates; but the amendment shall only become effective when a copy thereof duly certified under the seal of the bund by the president and secretary to be a true copy of the amendment passed by the vote aforesaid, shall have been filed with the secretary of state of the state of Michigan. Copies of all amendments of the constitution and by-laws, duly certified under the seal of the bund by the president and secretary to have been made pursuant to law, shall be filed with the secretary of state of the state of Michigan before such amendments shall become effective. A copy of such articles of association and the amendments thereof, and a copy of the constitution and by-laws and resolution filed therewith, and all amendments of the constitution and by-laws, when duly certified to according to law under the seal of this state, shall be received as prima facie evidence in all courts of this state of the existence and due incorporation of such corporation or bund, and of the contents and legal effects of said original instruments.

History: Add. 1913, Act 66, Eff. Aug. 14, 1913 ;-- CL 1915, 10615 ;-- CL 1929, 10823 ;-- CL 1948, 457.677