ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT) Act 386 of 1998

700.2607 Nonexoneration.

Sec. 2607.

A specific devise and a transfer under an exercise of a power of appointment that is equivalent to a specific devise, including the exercise of a right to withdraw specific property, passes subject to any mortgage or other security interest existing on the date of death, without right of exoneration, regardless of a general directive in the will to pay debts.

History: 1998, Act 386, Eff. Apr. 1, 2000

Popular Name: EPIC