

UNIFORM FRAUDULENT TRANSFER ACT (EXCERPT)
Act 434 of 1998

***** 566.45.added THIS ADDED SECTION IS EFFECTIVE APRIL 10, 2017 *****

566.45.added Short title; applicable provisions.

Sec. 15. (1) This act, which was formerly known and cited as the "uniform fraudulent transfer act", shall be known and may be cited as the "uniform voidable transactions act".

(2) All of the following apply to sections 1 to 13 as amended, and to section 14 and this section as added, by the amendatory act that added this section:

(a) The sections as amended or added apply to a transfer made or obligation incurred on or after the effective date of the amendatory act that added this section.

(b) The sections as amended or added do not apply to a transfer made or obligation incurred before the effective date of the amendatory act that added this section.

(c) The sections as amended or added do not apply to a right of action that accrued before the effective date of the amendatory act that added this section.

(d) For purposes of this subsection, a transfer is made and an obligation is incurred at the time provided in section 6.

History: Add. 2016, Act 552, Eff. Apr. 10, 2017.