

UNIFORM FRAUDULENT TRANSFER ACT (EXCERPT)
Act 434 of 1998

***** 566.37.amended THIS AMENDED SECTION IS EFFECTIVE APRIL 10, 2017 *****

566.37.amended Action for relief against transfer or obligation; right of creditor to execution on asset or proceeds.

Sec. 7. (1) In an action for relief against a transfer or obligation under this act, a creditor, subject to the limitations in section 8, may obtain 1 or more of the following:

- (a) Avoidance of the transfer or obligation to the extent necessary to satisfy the creditor's claim.
 - (b) An attachment or other provisional remedy against the asset transferred or other property of the transferee if available under applicable law.
 - (c) Subject to applicable principles of equity and in accordance with applicable court rules and statutes, 1 or more of the following:
 - (i) An injunction against further disposition by the debtor or a transferee, or both, of the asset transferred or of other property.
 - (ii) Appointment of a receiver to take charge of the asset transferred or of other property of the transferee.
 - (iii) Any other relief the court determines appropriate.
- (2) If a creditor has obtained a judgment on a claim against the debtor, the creditor, if the court so orders, may levy execution on the asset transferred or its proceeds.

History: 1998, Act 434, Imd. Eff. Dec. 30, 1998;—Am. 2016, Act 552, Eff. Apr. 10, 2017.