

LAND SALES ACT (EXCERPT)
Act 286 of 1972

565.825 Revocation of registration; grounds; notice and hearing; findings of fact; cease and desist order.

Sec. 25. (1) A registration may be revoked after notice and hearing upon a written finding of fact that the developer has done any of the following:

- (a) Failed to comply with the terms of a cease and desist order.
 - (b) Been convicted in any court subsequent to the filing of the application for registration of a crime involving fraud, deception, false pretenses, misrepresentation, false advertising or dishonest dealing in real estate transactions.
 - (c) Disposed of, concealed or diverted any funds or assets of any person so as to defeat the rights of subdivision purchasers.
 - (d) Failed faithfully to perform any stipulation or agreement made with the department as an inducement to grant any registration, to reinstate any registration or to approve any promotional plan or property report.
 - (e) Made intentional misrepresentations or concealed material facts in an application for registration.
- (2) Findings of fact, if set forth in statutory language, shall be accompanied by a concise and explicit statement of the underlying facts supporting the findings.
- (3) If the department finds after notice and hearing that the developer is guilty of a violation for which revocation could be ordered, it may issue a cease and desist order instead.

History: 1972, Act 286, Eff. Mar. 30, 1973.