

LAND SALES ACT (EXCERPT)
Act 286 of 1972

565.819 Rules.

Sec. 19. The department shall promulgate rules in accordance with and subject to Act No. 306 of the Public Acts of 1969, as amended, being sections 24.201 to 24.315 of the Compiled Laws of 1948. The rules shall include but need not be limited to:

- (a) Provisions for advertising standards to assure full and fair disclosure.
- (b) Provisions for escrow or trust or trust agreement or other means reasonably to assure that all improvements referred to in the application for registration and advertising will be completed and that purchasers will receive the interest in land contracted for and full and fair disclosure in the property report informing the purchaser.
- (c) Provisions for operating procedures.
- (d) Provisions requiring instruments to be executed in recordable form.
- (e) Provisions relating to apportionment of taxes.
- (f) Other rules necessary and proper to accomplish the purpose of this act.

History: 1972, Act 286, Eff. Mar. 30, 1973.

Administrative rules: R 338.3201 et seq. of the Michigan Administrative Code.