LANDLORD AND TENANT RELATIONSHIPS (EXCERPT) Act 348 of 1972

554.602 Security deposit; amount.

Sec. 2. A landlord may require a security deposit for each rental unit. A security deposit shall be required and maintained in accordance with the terms of this act and shall not exceed 1 1/2 months' rent.

History: 1972, Act 348, Eff. Apr. 1, 1973. **Popular name:** Landlord-Tenant Act