

UNIFORM COMMERCIAL REAL ESTATE RECEIVERSHIP ACT (EXCERPT)
Act 16 of 2018

***** 554.1020.new THIS NEW SECTION IS EFFECTIVE MAY 7, 2018 *****

554.1020.new Acquisition of property after appointment as receiver; security agreement.

Sec. 10. Except as otherwise provided by law of this state other than this act, property that a receiver or owner acquires after appointment of the receiver is subject to a security agreement entered into before the appointment to the same extent as if the court had not appointed the receiver.

History: 2018, Act 16, Eff. May 7, 2018.