

EMERGENCY INSURANCE LEGISLATION (EXCERPT)
Act 66 of 1933

550.8 Violation of act; misdemeanor; license revocation, grounds.

Sec. 8.

Any person or corporation violating any of the provisions hereof, or any regulation or proclamation made pursuant hereto, shall be deemed guilty of a misdemeanor, and of violating the insurance law of this state; and any such violation by any insurance company or its agent shall be deemed cause for revoking the license of such company or agent, as the case may be, to do an insurance business in this state.

History: 1933, Act 66, Imd. Eff. Apr. 28, 1933 ;-- CL 1948, 550.8

Compiler's Notes: For transfer of authority, powers, duties, functions, and responsibilities of the insurance bureau and the commissioner of insurance to the commissioner of the office of financial and insurance services and the office of financial and insurance services, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.