UNITED WAY FUND ACT; CHILDREN'S HOSPITAL OF MICHIGAN FUND ACT (EXCERPT) Act 527 of 2008

PART 1

333.26531 Short title of part.

Sec. 1.

This part shall be known and may be cited as the "united way fund act".

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26532 Definitions.

Sec. 2.

As used in this act:

- (a) "Department" means the department of treasury.
- (b) "Fund" means the united way fund created in section 3.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26533 United way fund; creation; purpose; credit of amounts to fund; interest and earnings; investment.

Sec. 3.

- (1) The united way fund is created in the department to provide funds for donation to any united way of America organization located in this state to improve lives by mobilizing the caring power of communities to provide for basic needs, including, but not limited to, food, clothing, and shelter.
- (2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435.
- (3) The fund shall consist of the money credited to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest and earnings accruing from the saving and investment of that money, and other appropriations, money, or other things of value received by the fund.
 - (4) The state treasurer shall direct the investment of the fund.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26534 Expenditures; distribution.

Sec. 4.

- (1) The money, interest, and earnings of the fund shall be expended solely for the purposes described in this act.
- (2) Money granted or received as a gift or donation to the fund is available for distribution upon appropriation to each county from which a contribution, gift, or donation was received.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26535 Fund; use as matching funds for federal grant.

Sec. 5.

Money from the fund may be used as matching funds for a federal grant if those funds are to be used for the purposes described under section 3 only if the federal grant will benefit the county from which the matching funds were received.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26536 Appropriation; money remaining in fund at close of year.

Sec. 6.

The money in the fund that is available for distribution shall be appropriated each year. Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general fund.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009