

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.7018 Temporary certificate; organization of proposed MEWA; opening books to commissioner; condition to issuance of final certificate.

Sec. 7018.

(1) The MEWA, upon receipt of its initial certificate of authority, which shall be a temporary certificate, shall proceed to the completion of organization of the proposed MEWA.

(2) A MEWA shall open its books to the commissioner, and a final certificate of authority shall not be issued by the commissioner to any MEWA until it has collected in cash reserves as provided in section 7040.

History: Add. 1986, Act 121, Eff. July 1, 1986

Popular Name: Act 218