THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.2078 Agreements as to placements of insurance; regulations.

Sec. 2078.

Except as contained in the policy and the usual agreement for other insurance, no insurance company, insurer, corporation, partnership, or individual shall make any contract or agreement with any person insured or to be insured that the whole or any part of any insurance which is subject to the provisions of chapter 26 of this code (fire and inland marine rates), shall be placed by any particular corporation, partnership, or individual, or be written by any particular company, insurer, agent or any group of companies, insurers or agents. Any contracts made in contravention of this section, shall be null and void.

History: 1956, Act 218, Eff. Jan. 1, 1957

Popular Name: Act 218