

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.1823 Violation; fines and penalties; compliance.

Sec. 1823.

A risk retention group that violates a provision of this chapter shall be subject to fines and penalties applicable to licensed insurers, including revocation of the right to do business in this state. A risk retention group operating in this state prior to January 1, 1990 shall comply with section 1811 by February 1, 1990.

History: Add. 1989, Act 214, Eff. Jan. 1, 1990

Popular Name: Act 218