

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.1611 Exclusions.

Sec. 1611.

(1) Creditor-placed insurance coverage does not include any of the following:

- (a) Coverage for the cost of repossession.
- (b) Skip, confiscation, and conversion coverage.
- (c) Coverage for payment of mechanics' or other liens that do not arise from a covered loss occurrence.
- (d) Coverage that requires a debtor's insurance deductible to be less than \$250.00.
- (e) Coverage that is broader than the insurance coverages that meet the minimum insurance requirements of the credit agreement.

(2) This section does not prohibit the issuance of a separate policy or endorsement providing the coverages listed in subsection (1). However, no charge shall be passed along to the debtor for these coverages.

History: Add. 2002, Act 655, Eff. Mar. 23, 2003

Popular Name: Act 218