THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.1451 "Producer†defined.

Sec. 1451.

As used in this chapter, "producer" means an insurance agent or any other person, firm, association, or corporation, when, for any compensation, commission, or other thing of value, the person, firm, association, or corporation acts or aids in any manner in soliciting, negotiating, or procuring the making of an insurance contract on behalf of an insured other than the person, firm, association, or corporation.

History: Add. 1994, Act 227, Imd. Eff. June 27, 1994

Popular Name: Act 218