

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.822 Reports; certified copies of dissolution proceedings.

Sec. 822. An association operating under sections 814 to 826 shall make the same reports to the supervisor as are required of all other associations under this act. The liquidating agent or committee shall file reports with the supervisor not later than July 31 and January 31 each year, and at other times as the supervisor may require, showing the progress of the liquidation until the liquidation is completed. The reports shall be in a form and contain the information as the supervisor requires. The liquidating agent or committee shall also make an annual report to the members on the date provided for in the bylaws of the association for the annual meeting of the association. Certified copies of all dissolution proceedings reflecting action by the directors or members of an association shall be filed with the supervisor.

History: 1980, Act 307, Eff. Jan. 1, 1981.