

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.728 Loan to minor veteran and spouse; prohibited action.

Sec. 728. A veteran who is a minor, together with his or her minor spouse, may contract liability in this state for repayment to an association of a loan made pursuant to the veteran's housing amendments act of 1976, Public Law 94-324, 90 Stat. 720, or a similar federal or state law, and a veteran or spouse of a veteran shall not void a contract to repay the loan to an association or shall the veteran or spouse interpose in defense of an action arising out of the loan the fact that either or both of them were minors at the time the loan was made.

History: 1980, Act 307, Eff. Jan. 1, 1981.