

SAVINGS AND LOAN ACT OF 1980 (EXCERPT)
Act 307 of 1980

491.408 Record of members entitled to vote at meeting; requirements.

Sec. 408. The officer having charge of the books and records pertaining to savings accounts of a mutual association shall maintain a complete record of members entitled to vote at any meeting of the association. The record shall:

(a) Be available to the presiding officer of a meeting or the officer's delegate, but the contents shall remain confidential to the extent provided by section 428(2).

(b) Be prima facie evidence as to the members who are entitled to vote at the meeting.

History: 1980, Act 307, Eff. Jan. 1, 1981.