

**SAVINGS AND LOAN ACT OF 1980 (EXCERPT)**  
**Act 307 of 1980**

**491.210 Action without notice and without lapse of prescribed time period; waiver.**

Sec. 210. If an association is required by this act, by the association's articles of incorporation or bylaws, or by the terms of an agreement or instrument to give notice to a person or observe the lapse of a prescribed period of time before taking a particular action, the action may be taken without notice and without lapse of the period of time if at any time before or after the action is completed, the person entitled to notice or to participate in the action to be taken submits a signed waiver of the notice requirement.

**History:** 1980, Act 307, Eff. Jan. 1, 1981.