

**SAVINGS AND LOAN ACT OF 1980 (EXCERPT)**  
**Act 307 of 1980**

**491.126 “Foreign association” defined.**

Sec. 126. “Foreign association” means a federal association with its principal office located in another state and any other corporate entity that transacts a savings and loan business as provided in this act pursuant to authority granted by the laws of another state.

**History:** 1980, Act 307, Eff. Jan. 1, 1981.