

**SAVINGS AND LOAN ACT OF 1980 (EXCERPT)**  
**Act 307 of 1980**

**491.1112 Federal associations, service corporations, members, and depositors; rights, powers, privileges, benefits, immunities, and exemptions.**

Sec. 1112. Unless federal law or regulation provides otherwise, federal associations, their service corporations, members, and depositors shall possess all of the rights, powers, privileges, benefits, immunities, and exemptions that are provided by this act to associations, their service corporations, members, and depositors.

**History:** 1980, Act 307, Eff. Jan. 1, 1981;—Am. 1987, Act 106, Imd. Eff. July 7, 1987.