

**BENEFICIARY ACCOUNTS IN CREDIT UNIONS (EXCERPT)**  
**Act 31 of 1992**

**490.83 Applicability of act.**

Sec. 3.

This act shall apply to all credit union beneficiary accounts where at least 1 owner was still alive on the effective date of this act.

**History:** 1992, Act 31, Imd. Eff. Apr. 17, 1992

**Compiler's Notes:** For transfer of authority, powers, duties, functions, and responsibility of the financial institutions bureau and the commissioner of the financial institutions bureau to the commissioner of the office of financial and insurance services and the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.