

**SALE OF CHECKS ACT (EXCERPT)**  
**Act 136 of 1960**

**487.915 Violation of act as misdemeanor; penalty; separate offense.**

Sec. 15. (1) Except as provided under section 12h, a licensee shall not knowingly permit a person to violate an order that has been issued under this act or any other financial licensing act that prohibits that person from being employed by, an agent of, or a control person of the licensee.

(2) A person that violates this act is guilty of a misdemeanor punishable by a fine of not more than \$100.00 or by imprisonment for not more than 90 days, or both. Each transaction in violation of this act and each day that a violation continues is a separate offense under this section.

**History:** 1960, Act 136, Eff. Jan. 1, 1961;—Am. 2002, Act 394, Imd. Eff. May 30, 2002.

**Compiler's note:** For transfer of authority, powers, duties, functions, and responsibility of the financial institutions bureau and the commissioner of the financial institutions bureau to the commissioner of the office of financial and insurance services and the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at § 445.2003 of the Michigan compiled laws.