

BANKING CODE OF 1999 (EXCERPT)
Act 276 of 1999

487.13507 Procurement of loan; receipt of gratuity or consideration prohibited.

Sec. 3507.

An officer, director, or employee of a bank shall not receive, or consent, or agree to receive from a customer of the bank any consideration or gratuity in return for the procurement of a loan or other service from the bank.

History: 1999, Act 276, Eff. Mar. 1, 2000