FREE METHODIST CHURCHES (EXCERPT) Act 29 of 1901

458.93 Extension of corporate existence; adoption and filing of resolution; term; property and contract rights; corporate identity.

Sec. 13.

Any corporation organized under the provisions of this act whose corporate existence is about to expire by limitation, may extend its corporate existence from time to time for a term not exceeding 30 years, by causing to be filed with the corporation and securities bureau of the department of commerce, a copy of a resolution expressing a desire to so extend its corporate existence, which resolution shall be adopted by such corporation at a meeting called for the purpose by the pastor of the church or the district elder of the district within which said corporation is located. When such resolution is filed with the corporation and securities bureau of the department of commerce, the corporate existence of such body shall be extended in accordance with the terms of such resolution for a term not exceeding 30 years from the date of the expiration of its former term, and all rights of property and of contract shall remain unimpaired and the corporate identity of such body shall remain unchanged.

History: 1901, Act 29, Imd. Eff. Mar. 26, 1901 ;-- CL 1915, 11015 ;-- CL 1929, 10900 ;-- CL 1948, 458.93 ;-- Am. 1982, Act 445, Eff. Mar. 30, 1983