INCORPORATION OF SUMMER RESORT OWNERS (EXCERPT) Act 137 of 1929

455.210 Board of trustees; powers.

Sec. 10.

The board of trustees shall have the management and control of all the business and all the property, real and personal, of the corporation and shall represent the corporation, with full power of authority to act for it in all things legal whatsoever, and subject only to restrictions or limitations imposed by the by-laws of the corporation and any special restriction or limitation imposed by a vote of the members at any annual or regularly called special meeting. The time and manner of special meeting shall be provided for in the by-laws.

History: 1929, Act 137, Eff. Aug. 28, 1929 ;-- CL 1929, 10372 ;-- CL 1948, 455.210