

**NONPROFIT CORPORATION ACT (EXCERPT)**  
**Act 162 of 1982**

**450.2831 Dissolution of corporation; conditions.**

Sec. 831.

A corporation is dissolved when any of the following occurs:

- (a) The period of duration stated in the corporation's articles of incorporation expires.
- (b) A certificate of dissolution is filed pursuant to sections 803 to 805.
- (c) A judgment of forfeiture of corporate franchises or of dissolution is entered by a court of competent jurisdiction and a copy of a judicial order of dissolution shall be forwarded promptly to the administrator by the receiver or other person designated by the court.
- (d) Failure to file an annual report or pay an annual filing fee, as provided in section 922.

**History:** 1982, Act 162, Eff. Jan. 1, 1983