

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.2529 Submitting matter to vote.

Sec. 529.

A corporation may agree to submit a matter to a vote of its shareholders or members even if, after approving the matter, the board of directors later determines that it no longer recommends the matter or recommends against approval of the matter by the shareholders or members.

History: Add. 2014, Act 557, Imd. Eff. Jan. 15, 2015