

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.2105 Definitions; A, B.

Sec. 105.

- (1) "Administrator" means the director of the department or his or her designated representative.
- (2) "Articles of incorporation" includes any of the following:
 - (a) The original articles of incorporation or any other instrument filed or issued under any statute to organize a domestic or foreign corporation, as amended, supplemented, or restated by certificates of amendment, merger, conversion, or consolidation, or other certificates or instruments filed or issued under any statute.
 - (b) A special act or charter creating a domestic or foreign corporation, as amended, supplemented, or restated.
- (3) "Authorized shares" means shares of all classes that a corporation is authorized to issue.
- (4) "Ballot" means an instrument in written or electronic form that is designed to record the vote or votes of shareholders or members under section 408 or section 409 or at a meeting of the shareholders or members.
- (5) "Board" means board of directors or trustees or other governing board of a corporation.
- (6) "Bonds" includes secured and unsecured bonds, debentures, and notes.
- (7) "Business corporation" or "domestic business corporation" means a corporation for profit formed under the business corporation act, or existing on January 1, 1973 and formed before January 1, 1973 under any other statute of this state for a purpose for which a corporation for profit may be organized under that statute.
- (8) "Business corporation act" means the business corporation act, 1972 PA 284, MCL 450.1101 to 450.2098.

History: 1982, Act 162, Eff. Jan. 1, 1983 ;-- Am. 2014, Act 557, Imd. Eff. Jan. 15, 2015