

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.9804 Unperfected security interest before effective date of amendatory act.

Sec. 9804.

A security interest that is an unperfected security interest immediately before the effective date of this amendatory act becomes a perfected security interest when either of the following occurs:

- (a) Without further action, on the effective date of this amendatory act if the applicable requirements for perfection under this amended article are satisfied before or at that time.
- (b) When the applicable requirements for perfection are satisfied if the requirements are satisfied after the effective date of this amendatory act.

History: Add. 2012, Act 88, Eff. July 1, 2013