

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.8113 Sale or purchase of security; enforcement of contract or contract modification.

Sec. 8113.

A contract or modification of a contract for the sale or purchase of a security is enforceable whether or not there is a writing signed or record authenticated by a party against whom enforcement is sought, even if the contract or modification is not capable of performance within 1 year of its making.

History: Add. 1998, Act 278, Imd. Eff. July 27, 1998