

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.2713 Nondelivery or repudiation; buyer's damages.

Sec. 2713.

(1) Subject to the provisions of this article with respect to proof of market price (section 2723), the measure of damages for nondelivery or repudiation by the seller is the difference between the market price at the time when the buyer learned of the breach and the contract price together with any incidental and consequential damages provided in this article (section 2715), but less expenses saved in consequence of the seller's breach.

(2) Market price is to be determined as of the place for tender or, in cases of rejection after arrival or revocation of acceptance, as of the place of arrival.

History: 1962, Act 174, Eff. Jan. 1, 1964