

DISTRICT LIBRARY FINANCING ACT (EXCERPT)
Act 265 of 1988

397.285 Issuance of limited tax bonds or notes by resolution.

Sec. 5.

Except as otherwise provided in section 4, a district library may issue limited tax bonds or notes by resolution of the board, without submitting the question to the electors of the district.

History: 1988, Act 265, Imd. Eff. July 15, 1988 ;-- Am. 1989, Act 25, Imd. Eff. May 22, 1989 ;-- Am. 2002, Act 345, Imd. Eff. May 23, 2002