

**EMERGENCY FINANCIAL ASSISTANCE FOR CERTAIN SCHOOL DISTRICTS (EXCERPT)**  
**Act 26 of 1982**

\*\*\*\*\* 388.816 THIS SECTION DOES NOT APPLY AFTER JUNE 30, 1994: See 388.829 \*\*\*\*\*

\*\*\*\*\* 388.816 THIS SECTION IS REPEALED BY ACT 537 OF 2016 EFFECTIVE APRIL 9, 2017 \*\*\*\*\*

**388.816 Expenditures not to exceed revenue; maintaining balanced budget.**

Sec. 6. The department shall take steps necessary to assure that the expenditures of a school district which receives an emergency loan under this act shall not exceed revenues on an annual basis and that the school district maintains a balanced budget.

**History:** 1982, Act 26, Imd. Eff. Mar. 4, 1982.