

**EMERGENCY FINANCIAL ASSISTANCE FOR CERTAIN SCHOOL DISTRICTS (EXCERPT)**  
**Act 26 of 1982**

\*\*\*\*\* 388.813 THIS SECTION DOES NOT APPLY AFTER JUNE 30, 1994: See 388.829 \*\*\*\*\*

\*\*\*\*\* 388.813 THIS SECTION IS REPEALED BY ACT 537 OF 2016 EFFECTIVE APRIL 9, 2017 \*\*\*\*\*

**388.813 Emergency loan; eligibility criteria; certification; certified audit.**

Sec. 3. (1) When taxes levied for operating purposes against property constituting at least 30% of the valuation of a school district are delinquent and are delayed by bankruptcy proceedings, the school district shall be eligible for an emergency loan under this act.

(2) A school district which is eligible for an emergency loan based upon a certification by the department of treasury shall certify that the school district meets the criteria of subsection (1). The legislature may request the auditor general to undertake a certified audit in order to ascertain that the school district meets the criteria of subsection (1).

**History:** 1982, Act 26, Imd. Eff. Mar. 4, 1982.