THE STATE SCHOOL AID ACT OF 1979 (EXCERPT) Act 94 of 1979

***** 388.1699k.amended THIS AMENDED SECTION IS EFFECTIVE OCTOBER 1, 2008 *****

388.1699k.amended Districts financing operating deficit; allocations; "principal residence" and "qualified agricultural property" defined.

Sec. 99k. (1) From the funds appropriated in section 11, there is allocated an amount not to exceed \$850,000.00 for 2008-2009 for payments to districts under this section.

- (2) From the allocation under subsection (1), there is allocated the amount of \$250,000.00 for 2008-2009 to a district that levied 4.87 mills in 1993 to finance an operating deficit.
- (3) From the allocation under subsection (1), there is allocated the amount of \$150,000.00 for 2008-2009 to a district in which 4.91 mills levied in 1992 for school operating purposes in the 1992-1993 school year were not renewed in 1993 for school operating purposes in the 1993-1994 school year.
- (4) From the allocation under subsection (1), there is allocated the amount of \$450,000.00 for 2008-2009 to a district that meets all of the following:
 - (a) The district is located in a county that includes a district that is a school district of the first class.
- (b) The district had a 2006 taxable value per pupil for property that is not a principal residence or qualified agricultural property of less than \$100,000.00.
 - (c) The district had a 2006-2007 pupil membership greater than 3,500 and less than 4,500.
 - (d) The district had a 2005-2006 operating deficit, as determined by the department, greater than 10%.
- (5) Notwithstanding section 17b, payments under this section may be made pursuant to an agreement with the department.
- (6) As used in this section, "principal residence" and "qualified agricultural property" mean those terms as defined in section 1211 of the revised school code, MCL 380.1211.

History: Add. 2007, Act 137, Imd. Eff. Nov. 8, 2007;—Am. 2008, Act 268, Eff. Oct. 1, 2008.

Compiler's note: Enacting section 1 of Act 137 of 2007 provides:

"Enacting section 1. In accordance with section 30 of article I of the state constitution of 1963, total state spending in this amendatory act from state sources for fiscal year 2007-2008 is estimated at \$11,527,973,800.00 and state appropriations to be paid to local units of government for fiscal year 2007-2008 are estimated at \$11,458,493,300.00."

Enacting section 1 of Act 268 of 2008 provides:

"Enacting section 1. In accordance with section 30 of article I of the state constitution of 1963, total state spending in this amendatory act from state sources for fiscal year 2008-2009 is estimated at \$11,816,898,200.00 and state appropriations to be paid to local units of government for fiscal year 2008-2009 are estimated at \$11,602,465,900.00."