

THE REVISED SCHOOL CODE (EXCERPT)
Act 451 of 1976

380.1351b Appreciation or sale at discount.

Sec. 1351b.

Beginning with bonds issued after May 1, 1995, bonds issued under section 1351a shall not in whole or in part appreciate in principal amount or be sold at a discount of more than 10%.

History: Add. 1994, Act 278, Imd. Eff. July 11, 1994

Popular Name: Act 451