MILITARY FAMILY RELIEF FUND ACT (EXCERPT) Act 363 of 2004

35.1213 Military family relief fund; creation as separate fund; expenditures; amounts credited; investment; availability of funds for disbursement; lapse.

Sec. 3.

- (1) The military family relief fund is created as a separate fund in the department to offer grants to provide assistance to families of qualified individuals.
 - (2) The military family relief fund shall be expended only as provided in this act.
- (3) The state treasurer shall credit to the fund all amounts designated for the fund pursuant to section 438 of the income tax act of 1967, 1967 PA 281, MCL 206.438.
- (4) The state treasurer shall direct the investment of the fund money in the same manner as other funds are invested. The state treasurer shall credit to the fund the interest and earnings from the fund.
- (5) Money deposited, funds granted, or funds received as gifts or donations to the fund shall be available for disbursement when deposited.
- (6) Money in the fund at the close of the state fiscal year shall remain in the fund and shall not lapse to the general fund.

History: 2004, Act 363, Imd. Eff. Oct. 6, 2004