MICHIGAN VIETNAM VETERANS MEMORIAL ACT (EXCERPT) Act 234 of 1988

35.1053 Vietnam veterans memorial monument fund; creation; federal tax status; money credited to fund; use of money.

Sec. 3.

The Vietnam veterans memorial monument fund is created as a separate fund in the department of treasury. The state treasurer may receive money or other assets from any source for deposit into the monument fund. The state treasurer shall seek appropriate federal tax status for the monument fund. The state treasurer shall credit to the monument fund the money appropriated to the monument fund, money received for the monument fund under section 6, and all interest that accrues on money in the monument fund. The commission may use money in the monument fund for purposes of this act.

History: 1988, Act 234, Imd. Eff. July 8, 1988; -- Am. 1992, Act 121, Eff. July 9, 1992; -- Am. 2002, Act 637, Imd. Eff. Dec. 23, 2002