MICHIGAN PROFESSIONAL EMPLOYER ORGANIZATION REGULATORY ACT (EXCERPT) Act 370 of 2010

***** 338.3733.new THIS NEW SECTION IS EFFECTIVE JULY 1, 2011 *****

338.3733.new License fees; adjustment; "Detroit consumer price index" defined.

- Sec. 13. (1) The department may charge an application fee for initial licensure, not to exceed \$1,500.00 for an individual license and \$1,500.00 for a PEO group license.
- (2) Except in the case of an initial license, a license issued under this act shall be issued for a term of 3 years. The per year license fee is \$1,500.00 for an individual license and \$1,500.00 for a PEO group license. The renewal license fee shall include the license fee representing the 3-year term.
- (3) The department may adjust the license fees under this section every 3 years by an amount determined by the state treasurer to reflect the cumulative annual percentage change in the Detroit consumer price index and rounded to the nearest dollar. As used in this subsection, "Detroit consumer price index" means the most comprehensive index of consumer prices available for the Detroit area by the bureau of labor statistics of the United States department of labor.

History: 2010, Act 370, Eff. July 1, 2011.