PRIVATE SECURITY BUSINESS AND SECURITY ALARM ACT (EXCERPT) Act 330 of 1968

338.1075 Renewal license; application; bond; fee; date; form; approval; effect of failure to renew; deposit of fees into security business fund.

Sec. 25.

- (1) Subject to section 9(5), a license granted under this act may be renewed by the department upon application by the licensee, filing a renewal surety bond in the amount specified in section 9, and the payment of a renewal fee of \$100.00 if a sole proprietorship, \$150.00 if a private security police organization, a private college police force, or a private security guard firm, company, partnership, limited liability company, or corporation, or \$250.00 if a security alarm system contractor.
- (2) A renewal license shall be dated as of the expiration date of the previously existing license. For the renewal of a license, the licensee shall submit an application in a form provided by the department. The department may defer the renewal of license if there is an uninvestigated outstanding criminal complaint pending against the licensee or a criminal case pending in any court against the licensee.
- (3) A person who fails to renew a license on or before the expiration date shall not engage in activities regulated by this act. A person who fails to renew a license on or before the expiration date may, within 30 days after the expiration date, renew the license by payment of the required license fee and a late renewal fee of \$25.00. An applicant who fails to renew within the 30-day period must reapply for a license under section 7.
- (4) The fees collected by the department under this section shall be deposited into the security business fund created in section 9(9).

History: 1968, Act 330, Imd. Eff. July 12, 1968; -- Am. 1975, Act 190, Imd. Eff. Aug. 5, 1975; -- Am. 2000, Act 411, Eff. Mar. 28, 2001; -- Am. 2002, Act 473, Eff. Oct. 1, 2002; -- Am. 2004, Act 270, Imd. Eff. July 23, 2004; -- Am. 2010, Act 68, Imd. Eff. May 13, 2010