

MICHIGAN VEHICLE CODE (EXCERPT)
Act 300 of 1949

***** 257.248d.amended THIS AMENDED SECTION IS EFFECTIVE JANUARY 23, 2023 *****

257.248d.amended Wholesaler; requirements.

Sec. 248d. All of the following requirements apply to a wholesaler:

(a) A wholesaler shall not advertise vehicles for sale on the internet or any classified listing unless the advertisement clearly discloses the wholesaler's license classification and clearly states that a purchaser must be a licensed vehicle dealer.

(b) A wholesaler shall not buy or sell fewer than 24 vehicles in this state each year to retain possession of a wholesaler license.

(c) A wholesaler shall maintain an established place of business in this state in accordance with the conditions listed in section 14(3).

(d) A wholesaler shall maintain and adhere to designated business hours that are filed with the secretary of state.

(e) A wholesaler shall maintain regular hours of operation at an established place of business that include at least 15 regular business hours per week between the hours of 8 a.m. and 5 p.m., Monday through Friday.

History: Add. 2012, Act 498, Eff. Mar. 28, 2013;—Am. 2022, Act 224, Eff. Jan. 23, 2023.

Compiler's note: Former MCL 257.248d, which pertained to a study pertaining to reducing auto theft and comprehensive premiums, was repealed by Act 304 of 1992, Imd. Eff. Dec. 21, 1992.