

THE GENERAL PROPERTY TAX ACT (EXCERPT)
Act 206 of 1893

***** 211.9o.added THIS ADDED SECTION IS EFFECTIVE MARCH 28, 2013 *****

***** 211.9o.added THIS SECTION MAY BE REPEALED. See enacting section 1 of Act 402 of 2012 *****

211.9o.added Eligible personal property; exemption; affidavit; statement; definitions.

Sec. 9o. (1) Beginning December 31, 2013, eligible personal property is exempt from the collection of taxes under this act.

(2) An owner of eligible personal property shall claim the exemption under this section by annually filing an affidavit with the local tax collecting unit in which the eligible personal property is located and with the department of treasury not later than February 20 in each tax year. The affidavit shall be in a form prescribed by the department of treasury. The affidavit shall require the owner to attest that the combined taxable value of all industrial personal property and commercial personal property owned by or under the control of that owner is less than \$40,000.00 in that local tax collecting unit.

(3) If an affidavit claiming the exemption under this section is filed as provided in subsection (2), the owner of that eligible personal property is not required to also file a statement under section 19 in that tax year.

(4) As used in this section:

(a) "Commercial personal property" means personal property classified as commercial personal property under section 34c.

(b) "Eligible personal property" means property that meets all of the following conditions:

(i) Is industrial personal property or commercial personal property.

(ii) The combined taxable value of all industrial personal property and commercial personal property owned by or under the control of the owner claiming an exemption under this section is less than \$40,000.00 in that local tax collecting unit.

(c) "Industrial personal property" means personal property classified as industrial personal property under section 34c.

History: Add. 2012, Act 402, Eff. Mar. 28, 2013.

Compiler's note: Enacting section 1 of Act 402 of 2012 provides:

"Enacting section 1. Section 9o of the general property tax act, 1893 PA 206, MCL 211.9o, as added by this amendatory act, is repealed if House Bill No. 6026 of the 96th Legislature is not approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014."