ALTERNATIVE STATE ESSENTIAL SERVICES ASSESSMENT ACT (EXCERPT)
Act 93 of 2014

***** 211.1071.new THIS NEW SECTION IS EFFECTIVE WHEN THE CONDITION APPLIED BY ENACTING SECTION 1 OF ACT 93 OF 2014 IS MET: See enacting section 1 of Act 93 of 2014 *****

211.1071.new Short title.

Sec. 1. This act shall be known and may be cited as the "alternative state essential services assessment act".

History: 2014, Act 93, Eff. (pending).

Compiler's note: Enacting section 1 of Act 93 of 2014 provides:

"Enacting section 1. This act does not take effect unless Senate Bill No. 822 of the 97th Legislature is approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014."

Enacting section 2 of Act 93 of 2014 provides:

"Enacting section 2. The legislature declares that stable local government funding and a tax system that allows individuals, small businesses, and large businesses to thrive and create jobs in this state are priorities of state government. The legislature also declares that all state priorities should be considered in enacting any legislation that has a fiscal impact and that any costs should be managed in a fiscally responsible way. In furtherance of these objectives, the legislature has reduced the state use tax under section 3 of the use tax act, 1937 PA 94, MCL 205.93, and replaced the portion reduced with a use tax levied by the local community stabilization authority on behalf of local units of government throughout this state to provide more stable funding for local units of government than exists today. It is the intent of the legislature to offset the fiscal impact on the state general fund resulting from the reduction of the state use tax with new revenue generated by the assessment levied under this act and with new revenue resulting from the expiration of over $630,000,000.00 in expiring refundable tax credits that were awarded to individual businesses under tax laws enacted by past legislatures."