MICHIGAN ACHIEVING A BETTER LIFE EXPERIENCE (ABLE) PROGRAM ACT (EXCERPT) Act 160 of 2015

206.993 Construction and interpretation of act and agreement.

Sec. 13.

This act and any agreement under this act shall not be construed or interpreted to do any of the following:

- (a) Give any designated beneficiary any rights or legal interest with respect to an account unless the designated beneficiary is the account owner.
 - (b) Give residency status to an individual merely because the individual is a designated beneficiary.

History: 2015, Act 160, Eff. Jan. 26, 2016