

**INCOME TAX ACT OF 1967 (EXCERPT)**  
**Act 281 of 1967**

\*\*\*\*\* 206.639.added *THIS ADDED SECTION IS EFFECTIVE JANUARY 1, 2012* \*\*\*\*\*

**206.639.added Tax credit in amount equal to 50% of examination fees paid by insurance company.**

Sec. 639. An insurance company shall be allowed a credit against the tax imposed under this chapter in an amount equal to 50% of the examination fees paid by the insurance company during the tax year pursuant to section 224 of the insurance code of 1956, 1956 PA 218, MCL 500.224.

**History:** Add. 2011, Act 38, Eff. Jan. 1, 2012.