

INCOME TAX ACT OF 1967 (EXCERPT)
Act 281 of 1967

206.51f Payment under MCL 125.2090g to 125.2090j; deposit into good jobs for Michigan fund; definitions.

Sec. 51f.

(1) In addition to the distributions under sections 51 and 51d, from the revenue collected from the tax levied under section 51 an amount equal to that portion of the withholding tax capture revenues attributable to certified new jobs and due to be paid to an authorized business pursuant to a written agreement entered into under chapter 8D of the Michigan strategic fund act, 1984 PA 270, MCL 125.2090g to 125.2090j, shall be deposited each state fiscal year into the good jobs for Michigan fund created in section 90j of the Michigan strategic fund act, 1984 PA 270, MCL 125.2090j.

(2) As used in this section, "authorized business", "certified new jobs", "withholding tax capture revenues", and "written agreement" mean those terms as defined in section 90g of the Michigan strategic fund act, 1984 PA 270, MCL 125.2090g.

History: Add. 2017, Act 110, Eff. Aug. 25, 2017