

INCOME TAX ACT OF 1967 (EXCERPT)
Act 281 of 1967

***** 206.51d.added THIS ADDED SECTION IS EFFECTIVE 91 DAYS AFTER ADJOURNMENT OF THE
2015 REGULAR SESSION SINE DIE *****

206.51d.added Additional distribution; credit to Michigan transportation fund; disbursements; amounts; dates.

Sec. 51d. In addition to the distribution under section 51(2), the following amounts of revenue collected from the tax levied under section 51 shall be deposited into the state treasury to the credit of the Michigan transportation fund created in section 10 of 1951 PA 51, MCL 247.660, and disbursed as provided in section 10(1)(k) of 1951 PA 51, MCL 247.660:

- (a) Beginning October 1, 2018 through September 30, 2019, \$150,000,000.00.
- (b) Beginning October 1, 2019 through September 30, 2020, \$325,000,000.00.
- (c) Beginning October 1, 2020 and each October 1 thereafter, \$600,000,000.00.

History: Add. 2015, Act 179, Eff. (sine die).

Compiler's note: Former MCL 206.51d, which pertained to income tax rates other than for corporations, was repealed by Act 94 of 2007, Imd. Eff. Oct. 1, 2007.