

MULTISTATE TAX COMPACT (EXCERPT)
Act 343 of 1969

205.582 Short form option, computation and payment of income taxes; tax rate.

Sec. 2. (1) A taxpayer electing the short form option provided for in article III (2) shall compute and pay an income tax under the provisions of section 191 of Act No. 281 of the Public Acts of 1967, being section 206.191 of the Compiled Laws of 1948.

(2) A taxpayer subject to Act No. 284 of the Public Acts of 1964, being sections 141.501 to 141.787 of the Compiled Laws of 1948, electing the short form option shall compute and pay an income tax under the same provisions, adjusted for the difference in tax rate.

History: 1969, Act 343, Eff. July 1, 1970.