## CANDIDATE FOR OFFICE FINANCIAL DISCLOSURE ACT (EXCERPT) Act 282 of 2023

## 169.315 Failure to file report; penalties.

Sec. 15.

- (1) An individual who fails to file a report as required under this act shall pay a late filing fee of \$25.00 for each business day after the first 10 business days that the report remains unfiled. The fee imposed under this subsection must not exceed \$1,000.00.
  - (2) A late filing fee collected under this act must be deposited into the general fund.
- (3) An individual who knowingly files an incomplete or inaccurate report in violation of this act may be ordered to pay a civil fine of not more than \$2,000.00.
- (4) A late filing fee assessed or civil fine imposed under this act that remains unpaid for more than 180 days must be referred to the department of treasury for collection.
- (5) The amount of a late filing fee assessed or civil fine imposed under this act must be adjusted for inflation every 4 years using the Consumer Price Index.

History: 2023, Act 282, Eff. Feb. 13, 2024 ;-- Am. 2025, Act 4, Imd. Eff. May 14, 2025